

HOUSING REVENUE ACCOUNT: SUMMARY 2019/20 - Quarter 2

APPENDIX 3

	Current Budget 2019/20 £	Profiled Qtr 2 Budget £	Actuals with Accruals £	Variance £
INCOME				
Dwelling Rents	(31,318,471)	(16,616,138)	(16,610,862)	5,276
Non-Dwelling Rents	(414,062)	(216,575)	(225,766)	(9,191)
Charges for Services and Facilities	(151,700)	(80,111)	(83,656)	(3,545)
Contributions Towards Expenditure	(50,000)	(25,000)	(25,000)	0
INCOME TOTAL	(31,934,233)	(16,937,824)	(16,945,284)	(7,460)
EXPENDITURE				
Repairs & Maintenance	5,202,329	2,602,198	2,549,680	(52,518)
Supervision and Management	6,858,396	3,430,588	3,399,313	(31,275)
Rents, Rates & Taxes	110,000	55,022	55,022	0
Capital Charges - Depreciation	7,929,774	3,966,471	3,966,471	0
Provision for Bad Debts	250,000	125,000	125,000	0
Debt Management Expenses	11,500	5,750	5,750	0
EXPENDITURE TOTAL	20,361,999	10,185,029	10,101,236	(83,793)
NET COST OF SERVICES	(11,572,234)	(6,752,795)	(6,844,048)	(91,253)
Corporate & Democratic Core	185,450	92,725	92,725	0
NET COST OF HRA SERVICES	(11,386,784)	(6,660,070)	(6,751,323)	(91,253)
Interest Payable	5,246,300	2,624,198	2,624,198	0
Interest Receivable	(41,545)	(20,779)	(20,779)	0
Revenue Contribution to Capital	1,832,029	916,228	916,228	0
Contribution to Debt Repayment	4,300,000	2,150,860	2,150,860	0
Transfer to Insurance Reserve	50,000	25,000	25,000	0
(Surplus)/Deficit on HRA Services	0	(964,563)	(1,055,816)	(91,253)